

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCS5233E			
Name	STHAPATI ENTERPRISES PRIVATE LIMITED			
Address	31/C , SREEMOHAN LANE , Kalighat S.O , Kolkata , KOLKATA , 32-West Bengal , 91-India , 700026			
Status	Private Company	Form Number	ITR-6	
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	750423251261022	
Taxable Income and Tax details	Current Year business loss, if any	1	0	
	Total Income		4,07,206	
	Book Profit under MAT, where applicable	2	3,81,719	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	1,05,874	
	Interest and Fee Payable	5	1,123	
	Total tax, interest and Fee payable	6	1,06,997	
	Taxes Paid	7	96,357	
	(+)Tax Payable /(-)Refundable (6-7)	8	(+) 10,640	
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
		Additional Tax payable u/s 115TD	10	0
		Interest payable u/s 115TE	11	0
		Additional Tax and interest payable	12	0
		Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)		14	0	

This return has been digitally signed by SOUMYA KANTI DASGUPTA in the capacity of Director having PAN ADOPD1262G from IP address 103.242.190.90 on 26-Oct-2022

DSC Sl. No. & Issuer 3307196 & 8251124101663492944CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

STHAPATI ENTERPRISES PRIVATE LIMITED

Regd. Office: 31/C SREEMOHAN LANE 1ST FLOOR, KOLKATA-700026

CIN: U45201WB2000PTC091583, Email Id: sthapatenterprises@gmail.com

DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous years figures are given hereunder:

(All amounts in Rs. hundreds, unless otherwise stated)

Particulars	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
Revenue From Operations	93605.12	130632.70
Other Income	23.68	0.00
Operating expenses	89812.43	128796.71
Profit/(Loss) before Tax	3816.37	1835.99
Less: Tax Expenses	0.00	480.00
Profit/(Loss) after Tax	3816.37	1355.99
Balance carried to Balance Sheet	3816.37	1355.99
Basic/Diluted Earning Per Share (Face value of Rs 10 per share)	0.05	0.02

2. DIVIDEND

No Dividend was declared for the current financial year due to insufficient profit incurred by the Company.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The Provisions of Section 125 of the Companies Act, 2013 do not apply as there was no dividend declared & paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company is in the stage of Development, hence there are no major operations of the Company.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

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7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit Report are not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. PARTICULARS OF EMPLOYEES

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rule, 2014.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 4 (Four) Board meetings during the financial year under review.

15. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Since there is no employee in the Company, the above disclosure is not applicable to the Company.

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16. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: –

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

19. DIRECTORS

There is no change in composition of directors during the year.

20. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149(6) pertaining to the appointment of Independent Directors do not apply to our Company.

21. STATUTORY AUDITORS

M/s. Bijay Kumar Agarwal & Co, Chartered Accountants, FRN 323267E were appointed as Statutory Auditor for a term of 5(Five) Consecutive Years at the Annual General Meeting of the Company held on September 30, 2019.

M/s. Bijay Kumar Agarwal & Co, Chartered Accountants continued to be Auditor of the Company.

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22. POLICY FOR ENSURE COMPLIANCE WITH THE PROVISIONS OF ALL APPLICABLE LAWS TO THE COMPANY

The Company does not have any policy for ensuring above compliance. However, Board shall periodically review compliance reports of all laws applicable to the company as well as steps taken by the company to rectify instances of non-compliances.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. SHARES

(a) BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

(b) SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

(c) BONUS SHARES:

No Bonus Shares were issued during the year under review.

(d) EMPLOYEES STOCK OPTION PLAN:

The Company has not provided any Stock Option Scheme to the employees.

25. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For STHAPATI ENTERPRISES PRIVATE LIMITED

Place : Kolkata
Date : 05/09/2022

SOUMYA
KANTI
DASGUPTA
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SOUMYA KANTI
DASGUPTA
Date: 2022.11.03
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Sthapati Enterprises Private Limited


Managing Director

To the Members of M/s. STHAPATI ENTERPRISES PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s. STHAPATI ENTERPRISES PRIVATE LIMITED (*"the Company"*) which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (*"the Act"*) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Company does not have any branch office
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



f. Requirement of adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable vide MCA notification dated 13-06-2017.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For and on behalf of
Bijay Kumar Agarwal & Co.
Chartered Accountants

Firm's registration number:
323267E

Bijay Kumar Agarwal
Digitally signed by
Bijay Kumar Agarwal
Date: 2022.11.03
20:14:07 +05'30'

Bijay Kumar Agarwal
Proprietor

Membership number: 057743
UDIN- 22057743BBYGOA2854
Kolkata, 5th September, 2022



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

Bijay Kumar Agarwal Digitally signed by
Bijay Kumar Agarwal
Date: 2022.11.03
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Bijay Kumar Agarwal
Proprietor

Membership number:
057743
UDIN22057743BBYGOA2854
Kolkata, 5th September, 2022



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

Bijay Kumar Agarwal Digitally signed by
Bijay Kumar Agarwal
Date: 2022.11.03
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Bijay Kumar Agarwal
Proprietor

Membership number:
057743

UDIN22057743BBYG0A2854
Kolkata, 5th September, 2022



STHAPATI ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

(All amounts in Rs. hundreds, unless otherwise stated)

Particulars	Note No.	Amount in Rs.	
		As at 31st March, 2022	As at 31st March, 2021
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	8060.00	8060.00
(b) Reserves and surplus	4	27336.27	23519.90
(c) Money received against share warrants			
(2) Non-current liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
(3) Current liabilities			
(a) Short-term borrowings		202500.00	178200.00
(b) Trade payables		22326.90	27180.97
(c) Other current liabilities	5	10159.50	5185.51
(d) Short-term provisions		480.00	480.00
TOTAL		270862.67	242626.38
(II) ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	790.17	996.17
(ii) Intangible assets			
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments		0.00	0.00
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
(2) Current assets			
(a) Current investments		0.00	0.00
(b) Inventories	7	57646.00	47,000.47
(c) Trade receivables	8	11139.54	55735.90
(d) Cash and bank balances	9	3569.83	9336.26
(e) Short-term loans and advances		49528.11	120449.00
(f) Other current assets	10	148189.02	9108.58
TOTAL		270862.67	242626.38
Notes on Account	1 & 2		

The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For Bijay Kumar Agarwal & Co.

Firm Registration Number: 323267E

Chartered Accountants

Bijay Kumar Agarwal
Digitally signed by
Bijay Kumar Agarwal
Date: 2022.11.03
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SOUMYA KANTI DASGUPTA
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SOUMYA KANTI
DASGUPTA
Date: 2022.11.03
20:15:57 +05'30'

(Bijay Kumar Agarwal)

Proprietor.

Membership Number: 057743

Kolkata, 5th September 2022

22057743BBYG0A2854



Sthapati Enterprises Private Limited

Managing Director

STHAPATI ENTERPRISES PRIVATE LIMITED
Profit & Loss Statement for the year ended 31st March 2022

(All amounts in Rs. hundreds, unless otherwise stated)

Particulars	Note No.	Amount in Rs.	
		Year ended 31st March, 2022	Year ended 31st March, 2021
I Revenue from operations	11	93605.12	130632.70
II Other Operating Revenue		23.68	0.00
III Total Revenue (I + II)		93628.80	130632.70
IV EXPENSES			
(a) Cost of Project		0.00	0.00
(b) Purchases of Stock-in-Trade		36,512.98	91,304.68
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12	-10645.53	-24064.41
(d) Employees benefit expenses	13	35998.35	30642.98
(e) Finance costs		2385.00	3108.75
(f) Depreciation and amortisation expense		206.00	302.66
(g) Other expenses	14	25355.63	27502.05
Total Expenses (IV)		89812.43	128796.71
V Profit before exceptional and extraordinary items and tax (II)		3816.37	1835.99
VI Exceptional Items			
VII Profit before extraordinary items and tax (V + VI)		3816.37	1835.99
VIII Extraordinary items		0.00	0.00
IX Profit before tax (VII + VIII)		3816.37	1835.99
X Tax Expense			
(1) Current tax		0.00	480.00
(2) Deferred tax		0.00	0.00
Total tax expense		0.00	480.00
XI Profit for the period from continuing operations (IX - X)		3816.37	1355.99
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from discontinued operations (after tax) (XII - X)		0.00	0.00
XV Profit for the period (XI + XIV)		3816.37	1355.99
XIX Earnings per equity share:			
(1) Basic		0.05	0.02
(2) Diluted		0.05	0.02
Notes on Accounts	1 & 2		

This is the Balance Sheet referred to in our report of even date

For Bijay Kumar Agarwal & Co.
 Firm Registration Number: 323267E

Chartered Accountants

Bijay Kumar Agarwal
 Digitally signed by Bijay Kumar Agarwal
 Date: 2022.11.03 20:16:56 +05'30'

(Bijay Kumar Agarwal)

Proprietor.

Membership Number: 057743

Kolkata, 5th September 2022

22057743BBYGOA2854

Soumya Kanti Dasgupta
 Digitally signed by SOUMYA KANTI DASGUPTA
 Date: 2022.11.03 20:16:36 +05'30'



Sthapati Enterprises Private Limited

(Signature)
 Managing Director

STHAPATI ENTERPRISES PRIVATE LIMITED

Notes forming part of the financial statements

Note

1. **Corporate information :**
STHAPATI ENTERPRISES PRIVATE LIMITED (herein after referred to as the "Company") is fully engaged in business of construction and related services. The Company's registered office is in Kolkata.

2. **Significant accounting policies :**
- 2.1 **Basis of accounting and preparation of financial statements :**
These financial statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 (the 'Act') shall continue to apply. Consequently, these financial statements are prepared to comply in all material aspects with the Accounting Standards notified under sub-section (3C) of Section 211 of the Act [Companies (Accounting Standards) Rules, 2006] and the other relevant provisions of the Companies Act, 2013.

- 2.2. **Use of estimates :**
The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

- 2.3 **Inventories :**
Finished goods and stock-in-trade are valued at the lower of net realisable value and cost (including prime cost, non-refundable taxes and duties and other overheads incurred in bringing the inventories to their present location and condition), computed on a moving weighted average basis.

- 2.4. **Cash and cash equivalents :**
Cash comprises cash on hand and fixed deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

- 2.5 **Depreciation :**
Depreciation on Fixed Assets is provided to the extent of depreciable amount on written down value method (WDV). Depreciation is provided based on useful life of the Assets as prescribed in schedule II, to the Companies Act, 2013

- 2.6 **Revenue recognition :**
Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes Sales and Service, interest Income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.



STHAPATI ENTERPRISES PRIVATE LIMITED

Notes forming part of the financial statements

Note

1. **Corporate information :**
STHAPATI ENTERPRISES PRIVATE LIMITED (herein after referred to as the "Company") is fully engaged in business of construction and related services. The Company's registered office is in Kolkata.

2. **Significant accounting policies :**
- 2.1 **Basis of accounting and preparation of financial statements :**
These financial statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 (the 'Act') shall continue to apply. Consequently, these financial statements are prepared to comply in all material aspects with the Accounting Standards notified under sub-section (3C) of Section 211 of the Act [Companies (Accounting Standards) Rules, 2006] and the other relevant provisions of the Companies Act, 2013.

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Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes Sales and Service, interest Income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.



2.7 Tangible fixed assets :

Fixed Assets are stated at Cost Acquisition and related expenditure.

2.8 Earnings per share :

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a late

2.9 Employee benefits :

The company does not contribute any sum towards employee benefits plans (i.e. Defined contribution plans, Gratuity, Post Employment medical Benefits. etc.) during the period under review as there is no employee hired.

2.10 Impairment of assets :

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

2.11 Borrowing costs :



Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

Taxes on income :

2.12

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

2.13 Provisions and contingencies :

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



STHAPATI ENTERPRISES PRIVATE LIMITED

31-03-2022

31-03-2021

NOTE-3

SHARE CAPITAL

Authorised Capital

100,000 Equity Shares of Rs. 10/- each

10000.00

10000.00

Issued, Subscribed & Paid Up Capital

80,600 Equity Shares of Rs. 10/- each

8060.00

8060.00

ADDITIONAL INFORMATION

1) Reconciliation of the number of Equity shares

31-03-2022

31-03-2021

Number of equity shares at the beginning

80600

80600

Add: Equity shares allotted during the year

0

0

Number of equity shares at the end

80600

80600

2) Rights, preferences and restrictions attached

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion of their shareholding.

3) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Details of shareholder

31-03-2022

31-03-2021

Soumya Kanti Dasgupta

19000

19000

23.57%

23.57%

Amrita Biswas

16000

16000

19.85%

19.85%

Sankar Chatterjee

10000

10000

12.41%

12.41%

Surajit Ray

19000

19000

23.57%

23.57%



c) Disclosure of Shareholding of Promoters

Disclosure of Shareholding of Promoters as on 31st March 2022 are as follows

Promoter Name	No of Shares	% of Total Shares
Soumya Kanti Dasgupta	19,000	23.57%
Amrita Biswas	16,000	19.85%
Sankar Chatterjee	10,000	12.41%
Surajit Ray	19,000	23.57%
	64,000	

Disclosure of Shareholding of Promoters as on 31st March 2021 are as follows

Promoter Name	No of Shares	% of Total Shares
Soumya Kanti Dasgupta	19,000	23.57%
Amrita Biswas	16,000	19.85%
Sankar Chatterjee	10,000	12.41%
Surajit Ray	19,000	23.57%
	64,000	



STHAPATI ENTERPRISES PRIVATE LIMITED

31-03-2022

31-03-2021

NOTE-4

RESERVE & SURPLUS

Share Premium

Balance as per last account

0

0

Additon during the year

0

0

A

0

0

Profit and Loss account - Surplus

Balance as per last account

23519.90

22,163.91

Add: Transferred from Profit and Loss Statement

3816.37

1,355.99

Amount available for appropriation

27336.27

23,519.90

Appropriations

Transfer to General Reserve

0.00

0.00

Proposed Dividend on Equity Shares

0.00

0.00

Dividend Tax on above

0.00

0.00

B

27336.27

23519.90

A+B

27336.27

23519.90



STHAPATI ENTERPRISES PRIVATE LIMITED

NOTE-5

31-03-2022

31-03-2021

OTHER CURRENT LIABILITIES

Advance against booking	0.00	0.00
Duties & Taxes	1560.00	0.00
Other liabilities for expenses	8599.50	5185.51
	<u>10159.50</u>	<u>5185.51</u>



STHAPATI ENTERPRISES PRIVATE LIMITED

NOTE-6

Fixed Assets

Tangible Assets

Sl No	Description	GROSS BLOCK (AT COST)			DEPRECIATION				NET BLOCK		
		As on 31.03.2021	Addition	Deduction	As on 31.03.2022	As on 01.04.2021	For the year	Adjustment	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021
1	Plant & Machinery	386.28	-	-	386.28	370.13	3.00	-	373.13	13.15	16.15
2	Air Conditioner	1,221.74	-	-	1,221.74	792.15	78.00	-	870.15	351.58	429.58
3	Electronic Appliances	1,004.68	-	-	1,004.68	509.48	90.00	-	599.48	405.20	495.20
4	Computer	561.67	-	-	561.67	506.43	35.00	-	541.43	20.24	55.24
		2,274.37	-	-	3,174.37	2,178.20	206.00	-	2,384.20	790.17	996.17
Previous year figures		2,174.37	-	-	3,174.37	1,875.54	302.66	-	2,178.20	996.17	1,298.83



STHAPATI ENTERPRISES PRIVATE LIMITED

31-03-2022 31-03-2021

NOTE-7

INVENTORIES

Work in progress	57646.00	47000.47
Finished Goods	0.00	0.00
	<u>57646.00</u>	<u>47000.47</u>

NOTE-8

TRADE RECEIVABLES

Outstanding for a period exceeding six months	0.00	0.00
Other Debts	11139.54	55735.90
	<u>11139.54</u>	<u>55735.90</u>

Trade receivable ageing Schedule	Outstanding for					Total
	Less than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March,2022						
Undisputed Trade Receivables - considered good	11139.54	0.00	0.00	0.00	0.00	11139.54
Undisputed Trade Receivables - which have significant increase in credit risk						
Undisputed Trade Receivables - credit impaired						
Disputed Trade Receivables - considered good						
Disputed Trade Receivables - which have significant increase in credit risk						
Disputed Trade Receivables - credit impaired						
Total	11139.54	0.00	0.00	0.00	0.00	11139.54

Trade receivable ageing Schedule	Outstanding for					Total
	Less than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March,2021						
Undisputed Trade Receivables - considered good	55735.90	0.00	0	0	0	55735.90
Undisputed Trade Receivables - which have significant increase in credit risk						
Undisputed Trade Receivables - credit impaired						
Disputed Trade Receivables - considered good						
Disputed Trade Receivables - which have significant increase in credit risk						
Disputed Trade Receivables - credit impaired						
Total	55735.90	0.00	0	0	0	55735.90

NOTE-9

CASH AND BANK BALANCES

Cash-in-Hand (as certified by a Director)	2522.92	3728.20
Balance with Bank	1046.91	5608.05
	<u>3569.83</u>	<u>9336.26</u>

NOTE-10



OTHER CURRENT ASSETS

Advance others	0.00	3778.78
Advance against Land & Flat	145058.63	1272.97
Advance Tax	2387.07	1423.50
GST	743.32	2633.33
Deposit	0.00	0.00
	<u>148189.02</u>	<u>9108.58</u>



OTHER CURRENT ASSETS

Advance others	0.00	3778.78
Advance against Land & Flat	145058.63	1272.97
Advance Tax	2387.07	1423.50
GST	743.32	2633.33
Deposit	0.00	0.00
	<hr/>	<hr/>
	148189.02	9108.58



STHAPATI ENTERPRISES PRIVATE LIMITED

NOTE-11

REVENUE FROM OPERATIONS

	2021-2022	2020-2021
Contractual Receipts		
WIP Sale	0.00	6488.00
Sale of Flat	0.00	72619.04
	93605.12	51525.66
	<u>93605.12</u>	<u>130632.70</u>



0
206
719
0
,874
,123
,997
5,357
0,640
0
0
0
0
0
0

dress

STHAPATI ENTERPRISES PRIVATE LIMITED

NOTE-12	2021-2022	2020-2021
CHANGES IN INVENTORIES OF FINISHED GOODS		
Opening stock :Finished goods	0.00	0.00
Opening stock : Wrok in Progress	47000.47	22936.06
Closing stock :Finished goods	0.00	0.00
Closing stock : Wrok in Progress	57646.00	47000.47
	<u>-10645.53</u>	<u>-24064.41</u>

NOTE-13

EMPLOYEE BENEFITS EXPENSES**SALARIES & WAGES**

Directors Remuneration	16400.00	14650.00
Salaries	19093.54	15992.98
Staff Welfare	504.81	0.00
	<u>35998.35</u>	<u>30642.98</u>

NOTE-14

OTHER EXPENSES

Architect Fee	300.00	2408.00
Advertisement	125.00	50.00
Auditors' Remuneration	150.00	240.00
Bank Charges	61.29	57.12
Business Promotion Expenses	0.00	0.00
Conveyance	100.40	50.00
Commission Paid	0.00	3299.87
Corporation Fees	1759.75	560.49
Donation	130.11	175.00
Electric Charges	893.37	739.25
Office Expenses	1902.72	307.53
Office Rent	1468.80	1496.00
Professional Charges	3653.78	1725.75
GST paid	38.36	0.00
Owner's Allocation Charges	4637.92	4764.75
Discount	1859.17	0.00
Legal Expenses	466.23	0.00
Late Fees -Gst	0.00	2.50
Printing & Stationery	59.18	0.00
Security Charges	3465.31	3497.90
Site Expenses	2496.22	5774.93
Shifting Charges	1200.00	0.00
Registration Charges	0.00	0.00
rates & taxes	237.20	0.00
travelling Expenses	0.00	2029.05
telephone Expenses	350.81	323.90
	<u>25355.63</u>	<u>27502.05</u>

NOTE -15 Financial Ratios

Particulars	As at 31st March,2022	As at 31st March,2021
Current Ratio (Current assets divided by current liabilities)	1.15	1.14
Debt-Equity Ratio (Debt borrowings divided by Equity)	25.12	22.11
Debt service coverage ratio (DSCR)		



22

0

07,206

81,719

0

,05,874

1,123

,06,997

96,357

10,640

0

0

0

0

0

0

address

STHAPATI ENTERPRISES PRIVATE LIMITED

	2021-2022	2020-2021
(Profit before interest and tax / (Interest expense + Principal repayment of long term debts during the period)	0.02	0.01
Return on equity ratio (Net Profit after taxes / Average Shareholder's Equity)	0.10	0.00
Inventory turnover ratio (Revenue / average Inventory)	1.79	5.56
Trade Receivables turnover ratio (Revenue / average Trade receivable)	0.70	1.17
Trade Payables turnover ratio (Net Credit Purchases / Average Trade Payables)	1.48	6.72
Net Capital Turnover ratio (Net Sales / Working Capital)	2.70	4.27
Net Profit Ratio (Net Profit / Net Sales)	0.04	0.01
Return on Capital Employed (Earning before interest and taxes / Capital Employed)	0.11	0.06
Return on investment (PAT/ Equity Capital)	0.47	0.17



61022

0

4,07,206

3,81,719

0

1,05,874

1,123

1,06,997

96,357

) 10,640

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